

**Teaching Plan**  
**Academic Session: 2025-26**  
**Department of Economics**  
**Jagannath Barooah College, Jorhat**

**Name of the Teacher: Dr. Ronjit Khanikar**

**Semester: ODD & EVEN**

Class /Semester	Title & Code of The Paper Allotted (Credit)	Method of Teaching	Teaching Material	Unit	Topic	Hours	Details of the Contents	Books
<b>SEM-I (Minor)</b>	COMMI-011 (Introductory Microeconomics) (4)	Lecture	Books, Online Materials	<b>I</b>	Exploring the Subject-matter of Economics	14	Meaning, subject matters, scope, uses and limitations of microeconomics and macroeconomics, PPC, Economic models, Economic System	<i>1. Sampat Mukherjee: Analytical Micro Economics</i>  <i>2. Chopra P.N.: Advanced Economic Theory</i>  <i>3. Kutsoyiannis A, Modern Micro Economics</i>  <i>4. D.N. Dwivedi: Micro Economics: Theory and Application</i>
		Lecture	Books, Online Materials	<b>II</b>	Supply and Demand: How markets work?	14	Cardinal utility theory, demand, elasticity of demand, supply and associated concepts	
		Lecture	Books, Online Materials	<b>III</b>	The Households	12	Ordinal utility theory, Price effect and its decomposition, Engel curve, choice between leisure and consumption	

		Lecture	Books, Online Materials	IV	Theory of Production and Cost	20	Traditional and modern theories of cost, Isoquants and related concepts, Profit maximization and analysis under different market conditions- perfect competition and monopoly	<p>5. Maddala &amp; Miller: Micro Economics</p> <p>6.H.L.Ahuja:Advanced Economic Analysis</p> <p>7. Pindyck, Rubinfeld, Mehta: Micro Economics</p>
SEM-III  (Major)	ECOMJ-031  (Intermediate Microeconomics- I) (4)	Lecture	Books, Online Materials	I	Consumer Theory-I	13	Preference: consumer preference, axioms, examples, derivation of Engel Curves from income consumption curves, derivation of demand curve from price consumption curves, Indifference curve for goods, bad and neutrals, Revealed preference theory: axioms, derivation of demand and indifference curve from revealed preference hypothesis, superiority of revealed preference theory over indifference curve analysis	<p>1. Sampat Mukherjee: <i>Analytical Micro Economics</i></p> <p>2. Chopra P.N.: <i>Advanced Economic Theory</i></p> <p>3. Kutsoyiannis A, <i>Modern Micro Economics</i></p> <p>4. D.N. Dwivedi: <i>Micro Economics: Theory and Application</i></p>
		Lecture	Books, Online Materials	III	Production	17	Production function: short run laws of production, production with single variable inputs and two variable inputs, iso-quant: MRTS, ridge lines and economic region, laws of returns to scale-increasing, decreasing and constant, iso-cost line; optimal input combination, maximization of output and minimization of cost; expansion	<p>5. Maddala &amp; Miller: Micro Economics</p> <p>6.H.L.Ahuja:Advanced Economic Analysis</p>

							path, isoclines; CD and CES production Functions.	7. Pindyck, Rubinfeld, Mehta: Micro Economics
SEM-III (Major)	ECOMJ-032 (Intermediate Macroeconomics-I) (4)	Lecture	Books, Online Materials	II	Inflation, Unemployment and Expectation	17	Phillip curve: inflation and unemployment trade off; adaptive expectations and inflation inertia and rational expectation and the possibility of painless disinflation, inflation targeting-gradualism and cold turkey, Strategies to reduce inflationary expectations; policy ineffectiveness debate: monetarism vs. fiscalism; development from the 1930s through 1960s, development since the 1970s- rational expectation revolution, supply side economics	1. Dornbusch, Fischer and Startz: Macroeconomics  2.N.Gregory Mankiw: Macroeconomics  3.Sampat, Mukherjee: Macroeconomics  4. Edgmand, E.R.: Macroeconomics  5. Kenedy: Macroeconomics
		Lecture	Books, Online Materials	IV	Open Economy Models-II	16	Mint pat parity theory, purchasing power parity theory, International banking services- trade financing, foreign exchange, foreign investing hedging. International money market: foreign exchange market, Euro-currency market, Euro-bond market, international stock market, IMF and IBRD	6. Sikdar, S: Principles of Macroeconomics  7. Mannur, H.G: International Economics  8. Salvatore, D.: International Economics

SEM-II (Minor)	COMMI-021 (Introductory Macroeconomics)  (4)	Lecture		I	Introduction to Macroeconomics	18	Basic concepts of macroeconomics and national income accounting related aggregates, BOP-meaning, accounts, methods of correcting BOP disequilibrium	. Dornbusch, Fischer and Startz: Macroeconomics  2.N.Gregory Mankiw: Macroeconomics  3.Sampat, Mukherjee: Macroeconomics  4. Knenedy: Macroeconomics  5. Sikdar, S: Principles of Macroeconomics  6. Mannur, H.G: International Economics  7. Salvatore, D.: International Economics  8. Paul, R.R.: Monetary Economics
		Lecture		II	Money	16	Money: meaning, Approaches of demand for money, Credit creation and credit control methods of central banks	
		Lecture		III	Inflation	14	Inflation: meaning, types, causes and other related concepts	
		Lecture		IV	The Closed and Open Economy	12	The closed and open economy model, Classical and Keynesian, Maultiplier, IS-LM model, foreign exchange market, exchange rate and related concepts	
SEM-IV (Major)	ECOMJ-041 (Intermediate Microeconomics-II)	Lecture	Books, Online Materials	IV	Market Failure	12	Sources of market failure, externalities in consumption and production, shadow prices, market failure and public goods, optimal provision of public goods, Market with asymmetric information: quality uncertainty, adverse selection, moral hazard,	1. <i>Sampat Mukherjee: Analytical Micro Economics</i>  2. <i>Chopra P.N.: Advanced Economic Theory</i>

							market signaling, and the principal agent problem	<p>3. <i>Kutsoyiannis A, Modern Micro Economics</i></p> <p>4. <i>D.N. Dwivedi: Micro Economics: Theory and Application</i></p> <p>5. Maddala &amp; Miller: Micro Economics</p> <p>6.H.L.Ahuja:Advanced Economic Analysis</p> <p>7. Pindyck, Rubinfeld, Mehta: Micro Economics</p>
	ECOMJ-021 (Intermediate Macroeconomics-II) (4)	Lecture	Books, Online Materials	I	Economic Growth	15	Meaning, Factors determining Economic growth, Capital output ratio , Uses of Capital output ratio, Classical model of economic growth, Harrod-Domar model ,Comparison, Relevance of Harrod-Domar model in underdeveloped country, Solow model; Golden rule of accumulation, Steady state of growth with technical progress.	<p>1. Dornbusch, Fischer and Startz: Macroeconomics</p> <p>2.N.Gregory Mankiw: Macroeconomics</p> <p>3.Sampat, Mukherjee: Macroeconomics</p> <p>4. Edgmand, E.R.: Macroeconomics</p>

		Lecture	Books, Online Materials	III	Fiscal and Monetary Policy	14	Objectives, targets and role of Monetary and Fiscal Policy, rules versus discretion, crowding out effect and time consistency; the government budget constraint-; Browning or Debt Financing of Budget Deficit, Ricardian equivalence	5. Kenedy: Macroeconomics  6. Sikdar, S: Principles of Macroeconomics  7. Paul, R.R: Monetary Economics  8. Jhingan, M.L.: Macroeconomics: Theory and Policy  9. Thirlwall, A.P: Economics of Development  10: Todaro & Smith: Economic Development
		Lecture	Books, Online Materials	IV	Schools of Macroecono- mic Thoughts	15	Classical Vs Keynesians; Neo- Classicals- Basic principles and Policy implication. New- Keynesians- Main features (Sticky nominal wages, Sticky nominal prices, Sticky real wages, coordination failure) and its policy implication.	
SEM-IV (Major)	ECOMJ-044 (Public Finance)	Lecture	Books, Online Materials	I	Introduction to Public Finance	12	Meaning, Scope, Subject Matter and Importance of Public Finance, Distinction between Public Finance and Private Finance, Fiscal Functions- Allocation, Distribution and Stabilization, Role of Public Finance in Developed and developing Countries.	1. J. Hindriks, G. Myles: Intermediate Public Economics  2. Joseph E. Stiglitz, Economics of Public Sector

							<b>Theory of Public Goods:</b> Public, Private and Merit Goods, Pure and Impure Public Goods, Club Goods, Free Riders Problem, Samuelson Theory of Public Goods, Optimal Provision of Public Goods.	3. R.A. Musgrave and P.B. Musgrave, Public Finance in Theory and Practice  4. R.K. Lekhi, Public Finance  5. H.L. Bhatia, Public Finance
		Lecture	Books, Online Materials	III	Public Debt & Public Budget	12	<b>Public Debt;</b> Objectives, Purposes, Burden of Public Debt, Debt Management. Public debt Position and Liquidation of Public Debt in India.  <b>Public Budget:</b> Meaning and definitions, essential elements, purposes, Classification and Principles of budget	
SEM-IV (Minor)	ECOMI-041 (Public Finance)	Lecture	Books, Online Materials	I	Introduction to Public Finance	12	Meaning, Scope, Subject Matter and Importance of Public Finance, Distinction between Public Finance and Private Finance, Fiscal Functions- Allocation, Distribution and Stabilization, Role of Public Finance in Developed and developing Countries.	1. J. Hindriks, G. Myles: Intermediate Public Economics  2. Joseph E. Stiglitz, Economics of Public Sector

							<b>Theory of Public Goods:</b> Public, Private and Merit Goods, Pure and Impure Public Goods, Club Goods, Free Riders Problem, Samuelson Theory of Public Goods, Optimal Provision of Public Goods.	3. R.A. Musgrave and P.B. Musgrave, Public Finance in Theory and Practice  4. R.K. Lekhi, Public Finance  5. H.L. Bhatia, Public Finance
		Lecture	Books, Online Materials	III	Public Debt & Public Budget	12	Public Debt; Objectives, Purposes, Burden of Public Debt, Debt Management. Public debt Position and Liquidation of Public Debt in India.  Public Budget: Meaning and definitions, essential elements, purposes, Classification and Principles of budget	
		Lecture	Books, Online Materials	V	Fiscal Federalism in India	6	Introduction, Allocation of Revenue Resources between Centre and States under the Constitution, Finance Commission: Function, Latest Finance Commission Recommendation.	
SEM-IV	COMMI-043 (Indian Economy)	Lecture	Books, Online Materials	I	Indian Economic	14	Indian economy at independence, nature of Indian economy and its	1. Mishra and Puri: Indian Economy



(MINOR )					Developme nt		basic features, national income-trend and pattern, sectoral composition	2. Datta & Sundaram: Indian Economy  3. Chopra, P.N.: Indian Economy  4. Related Reports
		Lecture	Books, Online Materials	II	Basic Issues in Economic Developme nt	12	Concepts and measures of development, human development, major demographic features, poverty and inequality	
		Lecture	Books, Online Materials	III	Issues in Agriculture	12	Role of agriculture, NAP, Agricultural marketing, land reforms, rural indebtedness, food security and PDS	
		Lecture	Books, Online Materials	IV	Industry and the Service Sector	14	Role, performance and problems of industry and the service sector.	
		Lecture	Books, Online Materials	V	Indian Planning	8	Economic planning-goals, objectives, performance of five year plans, economic reforms since 1991 and its appraisal	